

## **St Andrew's Foundation Bill**

### **EXPLANATORY MEMORANDUM**

- Clause 1 outlines the purpose of this Bill which is to provide for the transfer of certain charitable donations and bequests to the trustees of The St Andrew's Foundation.
- Clause 2 is the commencement clause.
- Clause 3 defines a number of terms used in the Bill.
- Clause 4 provides that the Board of Management of St Andrew's Hospital may transfer to the trustees of The St Andrew's Foundation the whole or any part of the trust property (which is defined term) to be held and applied in accordance with the trust deed.
- Clause 5 provides that from the commencement of this section any trust property not yet transferred to the trustees will vest in the trustees to be held and applied in accordance with the trust deed which establishes The St Andrew's Foundation.
- Clause 6 ensures that any bequests or donations made to St Andrew's Hospital will not fail but should be taken as if made to the trustees of The St Andrew's Foundation. The clause provides that any gift, disposition or trust of property made or declared, or trust fund created, for the purposes of St Andrew's Hospital will not fail because of closing of the Hospital but should take effect as if made or declared in favour of the trustees of The St Andrew's Foundation.

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