

**TRANSPORT (MOTOR VEHICLES TAXATION)
AMENDMENT BILL 1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Motor Vehicles Taxation (Amendment) Bill 1987.

The object of this Bill is to amend the Transport Act 1930 consequentially on the enactment of the Motor Vehicles Taxation (Amendment) Act 1987 and the State Roads (Motor Vehicles Taxation) Amendment Act 1987. Currently the whole of the proceeds of motor vehicles weight tax in respect of vehicles registered under the Transport Act 1930 is payable into the Public Vehicles Fund under that Act but no motor vehicles weight tax levy is payable into that Fund. Under the proposed amendments, a proportion (determined by the Minister and the Treasurer) of the new motor vehicles tax attributable to Transport Act vehicles is payable into that Fund.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the amendment made by the Act will commence on 1 July 1987.

Clause 3 amends section 204 of the Principal Act to give effect to the amendments described above.
