

**STAMP DUTIES (SALE OF LAND) AMENDMENT BILL
1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Conveyancing (Sale of Land) Amendment Bill 1987.

The object of this Bill is to exempt from stamp duty certain agreements provided for by the amendments proposed by the Conveyancing (Sale of Land) Amendment Bill 1987.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Clause 3 amends the Second Schedule to the Stamp Duties Act 1920 to exempt from stamp duty a preliminary agreement required by proposed section 66Q of the Conveyancing Act 1919 to be entered into by a vendor of residential property.
