

# **PUBLIC FINANCE AND AUDIT (WORKING ACCOUNTS) AMENDMENT BILL 1988**

NEW SOUTH WALES



## **EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

The object of this Bill is to amend the Public Finance and Audit Act 1983—

- (a) to enable the Treasurer to establish working accounts for government authorities within the Special Deposits Account; and
- (b) to enable a government authority which is able to recover costs incurred in the provision of goods and services by it to pay the costs recovered into a working account so established instead of into the Consolidated Fund.

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**Clause 1** specifies the short title of the proposed Act.

**Clause 2** provides that the proposed Act is to commence on 1 July 1988.

**Clause 3** is a formal provision that gives effect to the Schedule of amendments to the Principal Act.

## **SCHEDULE 1—AMENDMENTS**

Schedule 1(2) inserts proposed section 13A (Working accounts) into the Principal Act to give effect to the objects described above.

Schedule 1 (1) amends section 9 (Treasurer's directions) of the Principal Act to enable the Treasurer to give directions to government authorities as to the establishment and operation of working accounts within the Special Deposits Account.

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