

**FIRST PRINT**

**PUBLIC AUTHORITIES (FINANCIAL ACCOMMODATION)  
(HOUSING) AMENDMENT BILL 1985**

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**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

This Bill is cognate with the Housing Bill 1985.

The object of this Bill is to amend the Public Authorities (Financial Accommodation) Act 1981 in consequence of the enactment of the proposed Housing Act 1985.

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Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act will, with minor exceptions, commence on 1 January 1986.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Principal Act.

Schedule 1 (1) amends Schedules 4, 6 and 7 to the Principal Act so as to omit references to the Land Commission and the Housing Commission which are to be abolished by the proposed Housing Act 1985.

Schedule 1 (2) amends Schedules 4, 6 and 7 to the Principal Act so as to insert references to the New South Wales Land and Housing Corporation which is proposed to be constituted by the Housing Act 1985.

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