METROPOLITAN WATER, SEWERAGE, AND DRAINAGE (AMENDMENT) BILL 1985

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Metropolitan Water, Sewerage, and Drainage Act 1924—

- (a) to increase, from 15 years to 25 years, the period during which the Metropolitan Water Sewerage and Drainage Board may obtain, from persons proposing to subdivide land, contributions toward the cost of services to the land provided by the Board;
- (b) to exempt the land that is the site of the Sydney Entertainment Centre from rates under the Principal Act until such day as may be appointed by the Governor; and
- (c) to allow the Board to effect insurance with an insurer other than the Government Insurance Office.

Clause 1 specifies the short title of the proposed Act.

Clause 2 is a formal provision giving effect to Schedule 1 to the proposed Act.

Schedule 1 (1) amends section 34B of the Principal Act to achieve the object specified in paragraph (a) above.

Schedule 1 (2) amends section 88 of the Principal Act to achieve the object specified in paragraph (b) above.

Schedule 1 (3) amends section 123 of the Principal Act to achieve the object specified in paragraph (c) above.

		•