MISCELLANEOUS ACTS (SPECIAL DEPOSITS ACCOUNT) AMENDMENT BILL 1985

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Annual Reports (Departments) Bill 1985.

The object of this Bill is to amend the provisions of the several Acts specified in Schedule 1 relating to the establishment and maintenance of accounts within the Special Deposits Account in the Treasury.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act will, with minor exceptions, commence on such day or days as may be appointed by the Governor-in-Council.

Clause 3 specifies the Schedules contained in the proposed Act, namely, a Schedule of amendments and a Schedule of transitional provisions.

Clause 4 is a formal provision that gives effect to the Schedule of amendments.

Clause 5 is a formal provision that gives effect to the Schedule of transitional provisions.

Schedule 1 contains the Acts to be amended. Those Acts and the effect of the amendments are as follows:

The Chipping Norton Lake Authority Act 1977 is amended so as to change the name of the Chipping Norton Lake Authority Working Account to the Chipping Norton Lake Authority Account.

The Fish River Water Supply Administration Act 1945 is amended to provide that the Working Account and the Renewal Reserve Account presently required to be kept under that Act in the Special Deposits Account shall be kept in a single Special Deposits Account to be called the "Fish River Water Supply Account".

The New South Wales Government Engineering and Shipbuilding Undertaking Act 1943 is amended to provide that the Working Account and the Depreciation Reserve Account presently required to be kept under that Act in the Special Deposits Account shall be kept in a single Special Deposits Account to be called the "New South Wales Government Engineering and Shipbuilding Undertaking Account".

The South-west Tablelands Water Supply Administration Act 1941 is amended to provide that the Working Account and the Renewal Reserve Account presently

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required to be kept under that Act in the Special Deposits Account shall be kept in a single Special Deposits Account to be called the "South-west Tablelands Water Supply Account".

The State Brickworks Act 1946 is amended to provide that the Working Account and the Depreciation Reserve Account presently required to be kept under that Act in the Special Deposits Account shall be kept in a single Special Deposits Account to be called the "State Brickworks Account".

The Suitors' Fund Act 1951 is amended to provide that the Suitors' Fund established under that Act shall form part of the Attorney General's Department Account in the Special Deposits Account.

Schedule 2 contains transitional provisions.