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## EXPLANATORY NOTE

## (This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to divest the Minister for Planning and Environment (who is constituted a corporation sole for the purposes of the Heritage Act 1977) of the property known as Elizabeth Farm and to vest that property in the Historic Houses Trust of New South Wales.

Clause 1 specifies the short title of the proposed Act.

Clause 2 specifies the Schedules to the proposed Act.

Clause 3 is a formal provision giving effect to Schedule 1.

Clause 4 vests Elizabeth Farm, together with furnishings, fittings and personal property appurtenant to it, in the Historic Houses Trust.

Clause 5 is a formal provision giving effect to Schedule 3.

Clause 6 validates the activities carried on by the Historic Houses Trust in relation to Elizabeth Farm before the date of assent to the proposed Act.

Schedule 1 repeals so much of the Heritage Act 1977 as vested Elizabeth Farm in the Minister for Planning and Environment as a corporation sole.

Schedule 2 is a description of the site of Elizabeth Farm sufficient for legal purposes.

Schedule 3 contains the following provisions:

Clause 1 defines certain terms used in clauses 2 and 3.

Clause 2 saves the permanent conservation order deemed to have been made under the Heritage Act 1977 in respect of Elizabeth Farm.

Clause 3 provides generally for the transfer of legal rights and responsibilities in respect of Elizabeth Farm from the corporation sole to the Trust. An exception is made in relation to any loan raised by the corporation or any obligation undertaken by the corporation in connection with the restoration or conservation of the property.

