## COAL AND OIL SHALE MINE WORKERS (SUPERANNUATION) AMENDMENT BILL 1987

**NEW SOUTH WALES** 



## **EXPLANATORY NOTE**

(This Explanatory Note relates to this Bill as introduced into Parliament)

The objects of this Bill are—

- (a) to authorise the Coal and Oil Shale Mine Workers' Superannuation Tribunal to accept a late election by a mine worker to continue as a contributor to the Coal and Oil Shale Mine Workers Superannuation Fund, being an election which is made by a mine worker appointed after 1 July 1985 to a position in the Department of Industrial Relations relating to the administration of the Coal Mines Regulation Act 1982;
- (b) to ensure that mine workers in receipt of weekly compensation payments for incapacity arising from the inhalation of dust (except mine workers entitled to lump sum pension benefits) are paid at a rate that is not lower than the rate of pension that would otherwise have been payable if the mine worker had retired at the normal age on pension; and
- (c) to confer on mine workers who are, on 1 July 1987, in receipt of weekly compensation payments for incapacity arising from the inhalation of dust or who may become entitled to such compensation after that date a right to elect to convert their future entitlement into a lump sum payment.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

## Coal and Oil Shale Mine Workers (Superannuation) Amendment 1987

Clause 3 is a formal provision that gives effect to the Schedule of amendments.

Schedule 1 (1) gives effect to the object referred to in paragraph (a) above.

Schedule 1 (2) gives effect to the object referred to in paragraph (b) above.

Schedule 1 (3) gives effect to the object referred to in paragraph (c) above.

Schedule 1 (4), (5) and (6) make consequential amendments.