

1988

THE PARLIAMENT OF THE COMMONWEALTH
OF AUSTRALIA
HOUSE OF REPRESENTATIVES

TAXATION LAWS AMENDMENT (TAX FILE NUMBERS) BILL 1988

SECOND SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendments and new clauses to be
moved on behalf of the Government

(Circulated by authority of the Treasurer,
the Hon. P.J. Keating, M.P.)

INTRODUCTORY NOTE

This second supplementary explanatory memorandum explains amendments proposed to clause 2 - the commencement clause - of the Taxation Laws Amendment (Tax File Numbers) Bill 1988 (the "Bill").

NOTES ON AMENDMENTS

Amendment 1AA

Subclause 2(1) of the Bill provides that, subject to subclause 2(2), the amending Act is to come into operation on the day in which it receives the Royal Assent. Amendment 1AA will amend subclause 2(1) to provide that, subject to subclause (2), the Amending Act is to commence on the day on which the Privacy Act 1988 commences.

Amendment 1A

Amendment 1A is a technical amendment required to ensure that the day proclaimed for the commencement of clause 12 and the amendments in Schedule 2 to regulation 54ZED of the Income Tax Regulations - which relate to the amount to be deducted under the Prescribed Payments System where a tax file number is not quoted - is not earlier than the day on which the Privacy Act 1988 commences.

