

1987

THE PARLIAMENT OF THE COMMONWEALTH
OF AUSTRALIA

HOUSE OF REPRESENTATIVES

TAXATION LAWS AMENDMENT BILL (NO.4) 1987

EXPLANATORY MEMORANDUM

ERRATUM

(Circulated by authority of the Treasurer,
the Hon. P.J. Keating, M.P.)

page 15, last paragraph : the second sentence, commencing "For all entities...", should commence "For equity, for all entities...".

page 19, clause 8, third paragraph, line 4 : replace "section 23FA" with "section 23FD".

page 20, second full paragraph, line 8 : replace "arm's length" with "non-arm's length".

page 23, clause 9, line 6 : replace ",," with ".".
line 7 : replace "section", with "Section".
line 8 : replace "section 26FC" with "section 23FC".

page 65, last paragraph : for the first two lines, substitute "Clause 41 will insert new Division 16F in Part III of the Principal Act. Division ".

page 92, second full paragraph : in lines 6 to 8, replace "reduction by during a year." with "change in foreign controller(s), if that change resulted in a reduction in the level of foreign equity."

page 104, first dash point : in line 2, after "calendar" insert "year".

page 108, first full paragraph, line 2 : replace "cumulative test : where the" with "cumulative test : whether the".

page 118, clause 70, second paragraph, line 6 : replace "Division 8B" with "Division 9B".

