

TAXATION LAWS AMENDMENT BILL (NO. 3) 1995

REVISED EXPLANATORY MEMORANDUM

Chapter 2 - Rebatable and frankable dividends
[Pages 23-30]

Paragraph 2.14 - omit 'new paragraph 46H(1)(c)', substitute 'new paragraph 46H(1)(d)'.

Paragraph 2.15 - omit 'new paragraph 46H(1)(aa)', substitute 'new paragraph 46H(1)(b)'.

Paragraph 2.19 - omit 'new section 46K', substitute 'new section 46L'.

Paragraph 2.21 - omit 'new section 46J', substitute 'new section 46K' in both references.

Paragraph 2.25 - omit 'new subsections 46G(2) and 46L(2)', substitute 'new subsections 46G(2) and 46M(2)'.

Paragraph 2.32 - omit 'new subsections 46IA(1) and (2)', substitute 'new subsections 46J(1) and (2)'.

Paragraph 2.33 - omit 'new paragraph 46IA(2)(b)', substitute 'new paragraph 46J(2)(b)'.

Paragraph 2.34 - omit 'new subsections 46IA(1) and (3)', substitute 'new subsections 46J(1) and (3)'.

Paragraph 2.35 - omit 'new subsection 46IA(5)', substitute 'new subsection 46J(5)'.

Paragraph 2.36 - omit 'new subsection 46IA(6)', substitute 'new subsection 46J(6)'.

Paragraph 2.41 - omit 'new paragraph 46H(1)(aa)', substitute 'new paragraph 46H(1)(b)'.

Paragraph 2.43 - omit 'new subsection 46IA(4)', substitute 'new subsection 46J(4)'.

Paragraph 2.45 - omit 'new subparagraph 46H(1)(c)(ii)', substitute 'new subparagraph 46H(1)(d)(ii)'.

Paragraph 2.47 - omit 'new section 46L', substitute 'new section 46M' in both references.

Paragraph 2.48 - omit 'new subsection 46L(3)', substitute 'new subsection 46M(3)'.

Paragraph 2.49 - omit 'new subsection 46L(4)', substitute 'new subsection 46M(4)'.

Paragraph 2.50 - omit all references to 'new subsection 46L', substitute 'new subsection 46M'.



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(Circulated by authority of the Treasurer, the Hon Ralph Willis, MP)