

1992

THE PARLIAMENT OF THE  
COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

STATES GRANTS  
(TAFE ASSISTANCE) AMENDMENT BILL 1992

EXPLANATORY MEMORANDUM

(circulated by authority of the Minister  
for Employment, Education and Training,  
the Hon Kim Beazley, MP)



STATES GRANTS (TAFE ASSISTANCE) AMENDMENT BILL 1992

OUTLINE

The purpose of this Bill is to appropriate funds for TAFE in respect of the Government's November 1991 Statement on the Economy and Employment and to provide for supplementation of grants for 1992 in accordance with agreed supplementation procedures.

FINANCIAL IMPACT

The Bill provides for a total of \$102.394 million in additional funds to be made available in 1992 (bringing the total for 1992 to \$475.307 million).

Additional funding for 1992 comprises:

- . \$0.804 million in supplementation for recurrent grants through indexation,
- . \$98.100 million in additional recurrent funding resulting from the 14 November 1991 Statement, and
- . \$3.490 million in additional capital funding resulting from the 14 November 1991 Statement.

NOTES ON CLAUSES OF THE BILL

PART 1

PRELIMINARY

Clause 1 Short Title

Clause 2 Commencement: The Act comes into operation on Royal Assent

Clause 3 Grants for recurrent expenditure: provides for the supplementation of 1992 grants and increased funding outlined in the November 1991 Statement.

Clause 4 Grants for capital expenditure proposals: provides for increased funding outlined in the November 1991 Statement.



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