THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA THE HOUSE OF REPRESENTATIVES

PETROLEUM (SUBMERGED LANDS) (EXPLORATION PERMIT FEES)

AMENDMENT BILL 1980

PETROLEUM (SUBMERGED LANDS) (PRODUCTION LICENCE FEES)

AMENDMENT BILL 1980

PETROLEUM (SUBMERGED LANDS) (PIPELINE LICENCE FEES)

AMENDMENT BILL 1980

PETROLEUM (SUBMERGED LANDS) (REGISTRATION FEES)

AMENDMENT BILL 1980

EXPLANATORY MEMORANDUM

(<u>Circulated by authority of the Minister Representing the Minister for National Development and Energy in the House of Representatives</u>)

Petroleum (Submerged Lands) (Production Licence Fees)
Amendment Bill 1980

Petroleum (Submerged Lands) (Pipeline Licence Fees)
Amendment Bill 1980_____

Petroleum (Submerged Lands) (Registration Fees)
Amendment Bill 1980

Purpose

The above four Bills will amend the subsidiary offshore petroleum legislation in line with the amendment of the Petroleum (Submerged Lands) Act 1967.

The amendments to the Bills will ensure that any moneys received by the Designated Authorities will be received on behalf of the Commonwealth and that the functions of the Designated Authority contained in subsections 4(3) and 4(6) of the Petroleum (Submerged Lands) (Registration Fees) Act 1967 will be functions subject to the approval of the Joint Authority.