

**EXPORT MARKET DEVELOPMENT GRANTS AMENDMENT BILL (NO. 2) 1994**

**SUPPLEMENTARY MEMORANDUM**

Amendment to be moved on behalf of the Government

**NOTES ON CLAUSES**

**Clause 5** This clause provides that guidelines made or purported to be made under sections 41 and 42 of the Export Market Development Grants Act 1974 relating to joint ventures and consortia, and trading houses are valid, and that any decisions made by the Commission or its delegates in reliance on those guidelines are also valid.

**Schedule**

**Part 15 - Approvals of Joint Ventures and Consortia and Trading Houses**

**Amended Section 41 and 42**

This part clarifies that the Commission may repeal, replace or amend guidelines made under sections 41 and 42 at any time regardless of the requirement to issue the first set within 90 days of the date of Royal Assent for the Export Market Development Grants Amendment Act (No.2) 1990.

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