

ADDENDUM

1987

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

BROADCASTING (OWNERSHIP AND CONTROL) BILL 1987

EXPLANATORY MEMORANDUM

(Circulated by the authority of the
Minister for Communication
the Hon. Michael Duffy MP)

NOTES ON CLAUSES

Clause 22 - Limitation of interests in commercial television licence

Omit the last paragraph on page 10 of the explanatory memorandum and substitute the following paragraph:

"Paragraph 22(2) of the Bill provides that paragraph 92(1)(a) of the existing Principal Act (which contains the two station rule) is not to apply in relation to the holding of prescribed interests in commercial television licences on or after 28 November 1986 and before commencement of the 75% reach rule."

The above paragraph is to be substituted because the existing paragraph incorrectly states the effect of paragraph 22(2) of the Bill.

Clause 27 - Insertion of Subdivision

Limitations on cross-media directorships

Insert immediately before the second last line on page 14 of the explanatory memorandum the following new paragraph:

"It is intended that the cross-media directorship limits in new section 92FAD are to apply only where a person holds directorships in two or more companies which together hold relevant cross-media interests. It is not intended that the cross-media directorship limits apply where a person only holds a directorship in a single company which has relevant cross-media interests. In this situation, the company itself would be held to be in contravention of the cross-media limits in new section 92FAB."

The above paragraph has been included to clarify the operation and intended effect of new section 92FAD.