

1987-88

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 3 November 1988

(*Treasurer*)

A BILL

FOR

**An Act to impose a tax on the sale value of imported
program goods**

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

1. This Act may be cited as the *Sales Tax Act (No. 12) 1988*.

5 **Commencement**

2. This Act shall be taken to have commenced on the commencement of the Assessment Act.

Incorporation of Assessment Act

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3. The Assessment Act is incorporated, and shall be read as one, with this Act.

Interpretation

4. In this Act:

“Assessment Act” means the *Sales Tax Assessment Act (No. 12) 1988*.

Imposition of tax

5. Sales tax is imposed, at the rates specified in section 6, on the sale value of imported program goods deemed to be sold on or after the commencement of this Act.

Rates of tax

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6. The rates of the sales tax imposed by this Act are:

(a) in respect of goods covered by the Fourth or Fifth Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*—20%;

(b) in respect of goods covered by the Third Schedule to that Act—10%;

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(c) in respect of goods covered by the Second Schedule to that Act—30%; and

(d) in respect of goods not covered by the Second, Third, Fourth or Fifth Schedule to that Act and on the sale value of which it is not provided by that Act that the sales tax imposed by this Act shall not be payable—20%.

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