

1987

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Presented and read a first time, 23 September 1987

(Minister Assisting the Treasurer)

A BILL

FOR

An Act to amend the *Medicare Levy Act 1986*, and for related purposes

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

5 **1.** (1) This Act may be cited as the *Medicare Levy Amendment Act 1987*.

(2) In this Act, "Principal Act" means the *Medicare Levy Act 1986*¹.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.

10 Amendment of Principal Act

3. The Principal Act is amended as set out in the Schedule.

Application of amendments

4. The amendments made by this Act apply for the financial year commencing on 1 July 1987 and for all subsequent financial years.

SCHEDULE

Section 3

AMENDMENT OF PRINCIPAL ACT

Section 6:

Omit "1.145%" (wherever occurring), substitute "1.25%".

Subsections 7 (1) and (2):

Omit "\$8,030", substitute "\$8,980".

Subsection 7 (2):

Omit "\$8,517", substitute "\$9,578".

Subsection 7 (4):

Omit "\$441", substitute "\$443".

Subsection 8 (2):

(a) Omit "0.18855", substitute "0.1875".

(b) Omit "1.145%", substitute "1.25%".

Subsection 8 (5):

(a) Omit "\$13,370", substitute "\$15,090".

(b) Omit "\$1,660", substitute "\$2,100".

Subsection 8 (6):

(a) Omit "\$13,370", substitute "\$15,090".

(b) Omit "Part VI", substitute "Part X".

Subsection 11 (1): *the financial year that commenced on 1 July*
Add at the end "~~and for all subsequent financial years.~~"

Subsections 11 (2) and (3): *1987 and, until the Parliament otherwise provides, the financial year commencing on 1 July 1988*
Omit the subsections.

NOTE

↑
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1. No. 110, 1986.