Philanthropy in Australian libraries continued

galleries, museums, libraries and archives, through the gift provisions of the income tax law which, in summary, provide for: the market value of the gift to be fully tax deductible (subject to exceptions); donors to elect to spread their tax deduction over five income years, and; exemption from capital gains tax.

Australian tax law also allows for tax deductions for donations made to charities and to institutions identified as Deductible Gift Recipients (DGRs). The 2006–07 Budget sought to encourage philanthropy through tax deductions for donations of small parcels of shares and streamlining compliance requirements for DGRs. The ATO provides a free email subscription — the Non-Profit News Service — which keeps you up-to-date on key tax issues affecting the non-profit sector.

Consider compiling an information sheet in your library about philanthropy in libraries for donors. In it you could refer potential donors to the websites of the ATO, the Public Trustee in your state or territory, DCITA, and Our Community. Also, the Philanthropy Australia's website has, amongst a wealth of other information, a list of professional advisors on legal matters of philanthropic activities.

Lindy Shultz
incite@alia.org.au

Sources and further reading

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Penelope Layland, 'Cultural Gifts', in *NLA News*, Vol XIV, No. 4, Jan 2004

Vanessa Meachen, *A Guide to Giving for Australians* (Melb.: Philanthropy Australia, 2006)

Denis Tracey, *Giving it Away: In Praise of Philanthropy* (Melb.: Scribe, 2003)

http://www.ato.gov.au/nonprofit

http://www.dcita.gov.au/cgp

http://www.ourcommunity.com.au/advocacy

http://www.philanthropy.org.au

http://www.slnsw.gov.au

http://www.statelibrary.tas.gov.au

http://www.volunteeringaustralia.org.au

Philanthropy reference resources

Routledge Reference publishes several directories on philanthropy:

*   *The Europa International Foundation Directory 2007.* ISBN 978-1-85743-430-9. This is a global guide to over 2,550 foundations, trusts, charitable and grant-making NGOs.

*   *European Foundations and Grant Making NGOs.* ISBN 978-1-85743-268-8. This directory lists over 1,950 foundations and organisations.

*   *The International Directory of Corporate Philanthropy.* ISBN 978-1-85743-147-6. This directory profiles 1000 international corporations that make charitable donations.

For more information, see <**http://www. routledge.com/reference**>.

Living Library project receives national funding

Congratulations to the Lismore City Council and the Lismore City Library on receiving $150,000 in government funding to enable a national rollout of the Living Library initiative. ALIA will be assisting the The National Living Library Implementation Strategy project in a number of ways, and will be keeping you up to date with the activities of the project. The Australian Government, through its Living in Harmony program, has provided $150,000 in funding for this project. Stay tuned to *inCite* and *aliaNEWS*. More information available from <**http://rtrl.nsw.gov.au/**>.