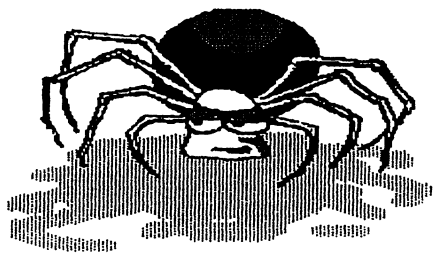


**There were: Three Men...
a lawyer, doctor and
an Engineer...**

Three men were holidaying on a cruise ship, a Lawyer, Doctor and Engineer. The cruise ship began to sink, all the crew abandoned ship which only left a 2 man dingy. All three men jumped in, but before too long it began to take water and the dingy started sinking. To the Doctor and Engineers amazement, the Lawyer jumped out and began swimming towards the land that was visible on the horizon, at that instant, numerous dorsal fins broke the surface. All of a sudden two sharks swam out in front of the Lawyer guiding him towards the land and the remaining sharks formed a protective ring around the swimmer. The Engineer said to the Doctor "never in my life have I ever witnessed such a phenomenon". The Doctor replied with a smile "professional courtesy my friend".

**THE
SPIDER'S
WEB**



**Lawyers and Money
go hand in hand...**

Client to Lawyer: How much do you charge?
Lawyer: \$300 for three questions.
Client: That's rather a lot, isn't it?
Lawyer: Yes. What's your third question?

**SEVEN DARWIN
SPECIAL CHILDREN'S
CHRISTMAS PARTY**

The 1998 Seven Darwin Children's Christmas party will be staged, in association with the Leukaemia Foundation, at 'The Tank', Darwin High School on Saturday, 5th December, between 10am and 1.30pm.

Seven Darwin needs financial assistance to bring a day of happiness into the lives of between 1,000 and 1,200 Northern Territory children who are either diagnosed with life threatening illnesses; physically or intellectually disabled or living in disadvantaged circumstances.

Seven Darwin is seeking the support of local companies in the form of advertising packages. The packages range from a standard package, valued at \$185.00 up to Silver package; valued at \$1,000.00. Everyone is recognised for the generosity by scheduled commercials emphasising those involved. Silver sponsors have a visual presence; four staff members are invited to the party in corporate uniform to help distribute gifts and are also invited to supply a company banner.

If you can help, call the Channel Seven's Christmas Party Direct line on:

PH: 8941 5577

The Millennium time bomb

continued from page 8

tainable claim for breach of contract under Sale of Goods Act-type legislation or similar provisions in civil codes.

- (b) In all but one jurisdiction, the Phillipines, the All Risks policy would not cover. This was because the loss was not accidental (from the policyholder's view) or because no property used in the business had been damaged or the insured had failed to disclose the material fact of non-compliance or because of an exclusion for latent defect.
- 2 (a) The claims by the subsidiary company against the managing director were generally possible but not commonly pursued. In the Phillipines the claim was not maintainable because the managing director would have to have been grossly negligent.
- (b) The Directors' and Officer's Liability covers in the scenario was thought to cover, in except in New Zealand and Australia where such policies would usually contain an "insured v insured"

exclusion which would be effective to deny cover. In Singapore material non-disclosure would avoid cover.

- 3 (a) In all jurisdictions there would be a claim against the IT supplier and adviser, but in some for breach of contract and in others for negligent advice and assurances (New Zealand, Australia and USA).
- (b) As the Professional Liability cover contained a year 2000 specific exclusion in all jurisdictions. It was thought the Professional Indemnity cover would not respond, unless the claim was maintained for negligent advice alone which arguably might be covered in some jurisdictions.

Overall it was what might be a sobering conclusion for commercial clients. Even without a year 2000 specific exclusion, they might well not be able to look to their insurers to cover this year 2000 losses.

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**PUBLIC RELATIONS
INSTITUTE OF
AUSTRALIA (NT)**

**would like to extend an
invitation to a practitioner
to attend their monthly
meeting and address the
institute on**

**Intellectual Property,
in particular, copyright.**

**Any one interested
in doing a presentation
to the PRIA should contact
the Law Society
for further information.**

PH: 8981 5104