

VALUABLE BITS 'N PIECES

Dear Ed,

I am writing to advise of new arrangements which allow stamp duty on company charges to be accounted for by return [in Queensland].

Stamp duty obligations regarding the charges will be able to be met without delaying registration of the charges with the Australian Securities Commission.

Financial institutions and/or their legal representatives may be able to be approved to pay Queensland stamp duty on documents relating to company charges by return. Such documents will then not need to be produced to the Office of State Revenue for individual stamping but will be able to be endorsed to the effect that duty has been accounted for by the person lodging the return. Documents so endorsed under the authority of the Stamp Act are deemed to be duly stamped.

Persons wishing to be approved for this purpose can obtain further information by telephoning (07) 2278709. Financial institutions already registered and editors of relevant publications have also been advised regarding the new arrangements.

DOUG SHANNON

Senior Revenue Officer

Office of State Revenue (QLD)

Dear Ed,

In the past the Property Client Services Branch (Acquisitions) has processed the conveyancing enquiries submitted by law firms regarding whether any acquisition proposals exist over properties which are currently under contract of sale. This service is duplicated by the Registrar-General's office.

Financial constraints resulting in the rationalisation of Government services has, in this instance, resulted in the cessation of this departmental service from 30 September 1992.

A current fee of \$5 if a diagram is available, or \$2 if no diagram is available, is charged for the service by the Registrar-General's offices in Nicholls Place Darwin and Centrepont Alice Springs.

Where searches reveal an acquisition proposal exists, this Branch may be contacted for further information on the specific proposal.

Law firms and solicitors who use this service regularly have been advised individually of this change.

MIKE RENNIE

Director

Property Client Services Branch
Dept of Lands & Housing

Dear Ed,

Please note for the purpose of any new leases drawn up by members of your Society with regard to the appointment of valuers under disputed rental clauses that the Australian Institute of Valuers is now incorporated as the Australian Institute of Valuers and Land Economists.

Also note that in the event of the Lessee and Lessor failing to agree on the appointment of a valuer to determine a reviewed rent, our Institute's preferred option of the wording of the appointment clause within the lease is:

"...then either party may request the then Chairman of the Northern Territory Group of the Australian Institute of Valuers and Land Economists Inc (SA division), or the principal officer of any successor organisation, to appoint a member of the organisation to determine the rent payable upon such review..."

We commend this clause to your members for inclusion in their standard leases where applicable and if you require any further information please do not hesitate to contact me on telephone 814276.

JOHN PATTERSON

Chairman - AIVLE, NT Group.

The Chairman and Members of the NT Paralympic Appeal Committee thank the following practitioners for their support of Barcelona athletes Mark Davies, Sam Rickard, Philip Deveraux and Hamish McDonald and team official Bruce Tatam:

David Francis, Eileen Terrill, Jim Moore, Garry Schneider, Withnall Cavangh & Co, John Stirk, Mildrens, Terry Coulehan, Alan Lindsay, Katharine Philp, Bill Piper, Patrick Smith, Colin McDonald, Deborah Morris, Philip & Mitaros, John McBride, Daynor Trigg, Trevor Riley QC, Graham Hiley QC, Hugh Bradley, Sam Appleyard, John Reeves and Sally Gearin.

SA AGENCY WORK

GROPE HAMILTON, a city-based law firm, is available to undertake agency work in most litigious and non-litigious areas. Contact Mark Hamilton, ph (08) 2324767 bh, (08) 2673772 ah or fax (08) 2325045.

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