

Professional Indemnity Insurance details

Insurer: Minets

| Limit of Indemnity | Total Premium per Practitioner (including stamp duty) |
|---|--|
| \$ 500,000 each & every claim | \$2,005.00 |
| \$1,000,000 each & every claim | \$2,585.00 |
| \$2,000,000 each & every claim | \$3,095.00 |
| \$3,000,000 each & every claim | \$3,585.00 |
| \$4,000,000 each & every claim | \$4,235.00 |

Deductible: **\$2,000 minimum per sole practitioner
\$1,500 per partner, subject to a \$10,000
maximum per firm**

Claims Handling:

Minets manage the Professional Indemnity Insurance for other law societies.

As part of the contribution in assisting Northern Territory practitioners, they have offered the services of the Law Claims office in Adelaide who will assist in the management of all new claim notifications.

Any practitioner may telephone, fax or write to Law Claims if they believe they have a potential problem and need assistance. As the Law Claims Director and staff handle solicitors' professional indemnity claims on a regular basis, they specialise in resolving problems quickly.

The cost of this assistance is included in the premium.

Renewal forms will be circulated shortly and you are requested to complete and return forms together with the premium as soon as possible thereafter.