

**GROUP OF SEVEN - ECONOMIC SUMMIT, PARIS
USSR MESSAGE FROM PRESIDENT GORBACHEV TO G-7 LEADERS***

Under the conditions of growing interdependence, the objective process of forming a single world economy needs elevation of multilateral economic partnership to a qualitatively higher level, said on July 17 Soviet Deputy Foreign Minister Vladimir Petrovsky. Guided by this idea, the Soviet Union follows the efforts of the seven leading Western States to improve coordination of their macroeconomic policies.

Speaking today at a briefing in the press centre of the USSR Foreign Ministry, the Deputy Minister disclosed the content of a message sent by Mikhail Gorbachev to the participants in the 15th annual economic summit.

Quite a number of contradictions persist in the sphere of international economic relations. Nevertheless, the zone of common concurring interests of states is large enough and can be a basis for joint efforts. Gorbachev's message says that the Soviet Union is for business-like and bias-free interaction in settling the tasks of the world economy's development for the good of every nation. The USSR sees points of contact in the approaches of sides to the settlement of third world countries' debts, expansion of collective assistance to development and coordination of actions by creditor and debtor countries.

Pointing to the vigorous development of integration trends in various parts of the world, Gorbachev's message suggests channelling them jointly within the framework of general partnership, noted Petrovsky. An understanding on methods of harmonisation of economic processes, acceptable for all countries, could be the first step. The message also notes the USSR's readiness to begin a dialogue on these issues, starting with expert contacts in various spheres and exchange of information. This approach emphasises a business-like character of Gorbachev's message to the leaders of the seven.

The Soviet Union hopes, Deputy Minister pointed out, that the response to new proposals will promote efforts to improve world economic relations on the basis of the balance of national, regional and human economic interests.

Commenting on the results of the G-7 summit, Petrovsky said that its results would need detailed studies. However he noted that "the conference, on the whole, is a step forward in coordinating the macroeconomic policies of the G-7 countries"

(TASS, July 17. In full.)

*[This document was provided by Mr. Evgueni Novikov, Information Officer, Embassy of The Union of Soviet Socialist Republics, Canberra.]